

# CVMA 45-7 Financial Report (2023)

## • January

**NOTE:** Accounts officially transferred from Steven Wester (Chips) to Michael Lindow (Crow 6) on 12/23/2022)

- Chapter Annual Report was filed with the State on 1/11/2023
- Account starting balance \$13,936.59
  - - \$30.00 change for Andrew Swessel (Back patch)
  - - \$58.28 Manitowoc Trophy (Plaques for Lakeshore Ride stops)
  - - \$25.00 WI Dept. of Financial Institutions (Annual Report)
- Account ending balance \$13,823.31
- Cash on hand \$50.00 from Andrew Swessel for the purchase of a back patch.
- Total assets: \$13,873.31

## • February

- Associated bank account balance \$13,823.31
- Venmo account balance \$0.00
- PayPal account balance \$0.00
- Cash on hand \$50.00
- Total assets: \$13,873.31
- Eventbrite established for Lakeshore Ride
  - <https://www.eventbrite.com/manage/events/509802802907/details>
    - Need to refine the details and round out the evite to be sent out.
- Venmo business account established which now allows us the ability to accept payments via PayPal and Venmo

**NOTE:** Cannot pay from Venmo at this time but I am able to transfer to the bank account. Need tax ID documents to complete the set up IOT pay out from the bank account. Not an issue at this time.

**NOTE:** If the Venmo account is set up as a personal account and Venmo investigates and finds that you are running a business account through a personal Venmo all monies can be garnished.
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